

NOTICE OF PUBLIC MEETING

Greg Stubbs, President
Richard Duncan, Vice President
Carolyn Anderson, Secretary-Treasurer
Jeff Gipson, Director
Alan Savage, Director
Kim Story, Director
James Wiley, Director



Susan Cates, Executive Director
Shelly Wells, Administrative Assistant

MEXIA, TEXAS ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING

MEETING SESSION AT 5:30 P.M.
Thursday, March 10, 2016
Mexia EDC Building
Board Room
214 North Sherman Street
Mexia, Texas 76667

AGENDA

CALL TO ORDER

ROLL CALL

CITIZENS COMMENTS *(for matters not on the agenda)*

This provides an opportunity for citizens to comment on non-agenda items in advance of the regular business of the Economic Development Corporation. Comments shall be limited to three (3) minutes per person. By state law, comments by board members on any item not on the agenda shall be limited to:

- 1) Statements of specific factual information given in response to any inquiry.*
- 2) A recitation of existing policy in response to an inquiry.*
- 3) A proposal to place the subject on the agenda for a future meeting.*

1. MINUTES – Consider, and if deemed appropriate, approve the minutes of the board meeting held February 8, 2016.
2. FINANCIAL REPORT
 - A. Consider, and if deemed appropriate, approve Bills for Payment.
 - B. Consider, and if deemed appropriate, approve Financials for February, 2016.
3. WATER PLANT GENERATOR
 - A. Consider and if deemed appropriate, approve a budget amendment to the Fiscal Year 2016 budget in the amount of \$60,000 under Community Development for the purchase of a water plant generator as part of a Community Development Block Grant, as approved on September 14, 2015.
 - B. Consider and if deemed appropriate, approve payment of \$60,000 to The City of Mexia for the purchase of a water plant generator as part of a Community Development Block Grant, as approved on September 14, 2015.

4. BUDGET SUBCOMMITTEE
 - A. Report from the budget subcommittee.
 - B. Discussion and possible action regarding changes or amendments to the FY2016 MEDC Budget.
5. ECONOMIC DEVELOPMENT INCENTIVES
 - A. Discussion and possible action regarding forgiveness of a portion of grant funds pursuant to the Performance Agreement with The Mexia News executed in 2013.
 - B. Discussion and possible action regarding repayment of \$62,000 in incentive funds paid to Larry Guess, dba JDLG Ventures, LLC (Bush's Chicken) pursuant to Section IV.A of the Economic Development Performance Agreement dated on or about March 18, 2013.
6. DAY TRACT LOAN – Consider and if deemed appropriate, pay the outstanding balance on the Day Tract Loan in the amount not to exceed \$80,000.
7. 214 NORTH SHERMAN STREET EXTERIOR SIGNAGE—Discussion and possible action regarding the signage on the exterior of the Mexia EDC Building.
8. LOCAL ADVERTISING & SPONSORSHIP
 - A. Consider, and if deemed appropriate, approve advertising sponsorship of \$500 for the Mexia Rodeo.
 - B. Consider, and if deemed appropriate, approve advertising sponsorship of \$275 for the Limestone County Fair and Youth Livestock Show.
9. ATHLETIC COMPLEX – Approve President Greg Stubb's recommendation to name James Wiley and Alan Savage to a sub-committee studying the Highway 14 Athletic Complex.
10. PROPERTY MAINTENANCE & LEASING SUBCOMMITTEE – Report from the property maintenance and leasing subcommittee.
11. EXECUTIVE DIRECTOR REPORT
 - A. New Business Report
 - B. Director Activity Report
 - C. Calendar of Events
 - D. Board requests for future agenda items

ADJOURN

<p>I, the undersigned authority, do hereby certify that this notice of meeting was posted in the front window of the Mexia EDC Building at 214 N. Sherman St., Mexia, TX 76667, a place convenient and readily accessible to the general public at all times, and said notice was posted on the following date and time: Friday, February 5, 2016 by 5:00 pm and remained so posted at least 72 hours before said meeting was convened.</p> <p>_____</p> <p>Shelly Wells, MEDC Administrative Assistant</p> <p>Notice also given to The Mexia News.</p>	<p style="text-align: center;">NOTICE OF ASSISTANCE AT THE PUBLIC MEETING</p> <p>Mexia EDC Building and Board Room are wheelchair accessible. Access to the building and special parking are available at the primary west entrance facing Sherman Street. Persons with disabilities who plan to attend this meeting are requested to contact Shelly Wells at 254-562-7900 or by fax 254-562-7905, or by email at shelly@mexiaedc.com, 48 hours prior to this meeting if additional accommodation of disability is necessary.</p>
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