

**Mexia Economic Development Corporation
Board of Directors Meeting
June 16, 2014, 5:30 p.m.
214 N. Sherman Street- Board Room
Mexia, Texas**

MINUTES

The meeting of June 16, 2014, was called to order by Vice Chairman Ricky C. Sanders, II at 5:38 p.m. Thomas Tucker lead the invocation.

Members present were: Ricky C. Sanders, II, Vice-Chairman; Cheryl B. Cockrell, Director; Laura E. Rothrock, Director; & Troy Miller, Director. Staff present were Thomas C. Tucker, President; & Whitney A. Webb, Projects Coordinator. Members absent were: Ivan N. Jackson, Jr., Chairman; Carolyn J. Anderson, Secretary/Treasurer; & Jeffery L. Gipson, Director.

Vice Chairman Sanders welcomed Ram & Al Patel, Owners of Best Western of Mexia to the meeting.

The Vice Chairman declared the meeting in Executive Session.

The Vice Chairman declared the meeting open.

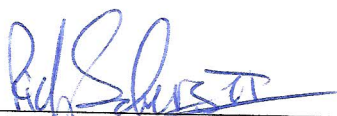
The Chairman asked if there were any motions to be made from the discussion held during Executive Session.

Troy Miller made a motion to approve a resolution authorizing Thomas C. Tucker to act on the behalf of MEDC in granting a 10 acre tract of land in the Mexia Industrial Park to Hi Tech Air Solutions. Laura Rothrock provided the second. The vote was unanimous of the members present and the Vice Chairman declared the motion approved.

Laura Rothrock made a motion to grant \$150,000 in the form of a five-year forgivable loan to Al Patel DBA Comfort Inn to purchase the Mexia Holiday Inn & Suites. Carolyn Anderson provided the second. The vote was unanimous of the members present and the Vice Chairman declared the motion approved.

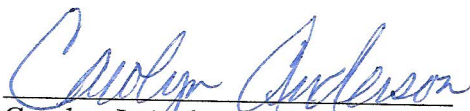
A motion was made by Troy Miller to adjourn the meeting, the motion was seconded by Carolyn Anderson. All members present were in favor of the motion, the Vice Chairman declared the motion approved, the meeting was adjourned.

SEAL



Ricky C. Sanders, II
Vice Chairman

Attest:



Carolyn J. Anderson
Secretary/Treasurer