

**Mexia Economic Development Corporation**  
**Board of Directors Meeting**  
**January 12<sup>th</sup> , 2015, 5:30 p.m.**  
**214 N. Sherman Street - Board Room**  
**Mexia, Texas**

**MINUTES**

The meeting of January 12, 2015, was called to order by Chairman, Jackson at 5:30 p.m. The Chairman then asked Director, Gipson to lead the invocation.

Members present were Ivan N. Jackson, Jr. Chairman; Ricky C. Sanders, II, Vice Chairman; Carolyn J. Anderson, Secretary/Treasurer; Laura E. Rothrock, Director; Jeffery L. Gipson, Director; Gregory S. Stubbs, Director; and Alan G. Savage, Director. Staff members present were Thomas C. Tucker, President and Shelly H. Wells, Executive Secretary.

After reviewing the minutes of the previous month's meeting Director Rothrock made a motion to approve the minutes of the meeting held November 17th, 2014. A second to the motion was made by Director Stubbs. The vote was unanimous of the members present and the Chairman declared the minutes approved.

The financial reports for the month ending December 2014 were reviewed by the Board, and Treasurer Anderson moved that the report be accepted and approved as presented. The motion was seconded by Director Gipson. The ensuing vote was unanimous of the members present, and the Chairman declared the financial report accepted.

Chairman Jackson then presented outgoing board members Troy A. Miller and Cheryl B. Cockrell with plaques for their years of service to the Mexia Economic Development Corporation.

Greg Stubbs made a motion to purchase a small table for the Ducks Unlimited Banquet in the amount of \$600. Rick Sanders gave a second to the motion. The vote was unanimous of the members present.

The board then discussed options for marketing of the MEDC. The board instructed President Tucker to schedule a planning meeting.

Chairman Jackson declared the meeting to be in Executive Session.

After reconvening into Open Session, Chairman Jackson asked if any Director wished to take action on any matter discussed in executive session.


Laura Rothrock made a motion to make Ismael Olvera a \$30,000 five year forgivable loan for Tacos Jalisco. Greg Stubbs made a second to the motion. The vote failed with a 3 to 4 vote

— against. The Chair stated that the motion had failed and ask if there were other action needing to come before the board.

Jeff Gipson made a motion to give Isamel Olvera a \$40,000 five year forgivable loan for Tacos Jalisco. Rick Sanders provided a second, and the motion passed. Alan Savage voted against. The Chair declared the motion passed and instructed the President to act on behalf of the MEDC in the matter.

A motion was made by Laura Rothrock to adjourn the meeting, the motion was seconded by Rick Sanders all present were in favor of the motion, and the Chair declared the motion approved, and the meeting was adjourned.

SEAL

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Ivan N. Jackson, Jr.  
Chairman

Attest:

  
Carolyn J. Anderson  
Secretary/Treasurer