

**Mexia Economic Development Corporation**  
**Board of Directors Meeting**  
**June 8 , 2015, 5:30 p.m.**  
**214 N. Sherman Street - Board Room**  
**Mexia, Texas**

**MINUTES**

The meeting of June 8, 2015 was called to order by Chairman, Ivan N. Jackson at 5:30 p.m. The Chairman then asked Director, Rick Sanders to lead the invocation.

Members present were Ivan N. Jackson, Jr. Chairman; Ricky C. Sanders, II, Vice Chairman; Carolyn J. Anderson, Secretary/Treasurer; Laura E. Rothrock, Director; Gregory S. Stubbs, Director; Richard L. Duncan, Director. Staff members present were Shelly H. Wells, Executive Secretary. Jeffery L. Gipson, Director was absent from the meeting.

After reviewing the minutes of the previous months meetings Laura E. Rothrock made a motion to approve the minutes of the meeting held May 4, 2015. A second to the motion was made by Greg Stubbs . Laura Rothrock made a motion to approve the minutes of the meeting held May 11, 2015 with amended corrections. Greg Stubbs provided a second. Carolyn Anderson made a motion to approve the minutes of the meeting held May 15, 2015. A second to the motion was made by Rick Sanders. Rick Sanders made a motion to approve the minutes of June 2, 2015. Richard Duncan provided a second. The vote was unanimous of the members present and the Chairman declared the minutes approved.

The financial reports were reviewed by the Board and Carolyn J. Anderson moved that the report be accepted and approved as presented. The motion was seconded by Laura E. Rothrock. The ensuing vote was unanimous of the members present, and the Chairman declared the financial report accepted.

Richard Duncan made a motion to remove the Mexia Varsity 7 on 7 football team request from the table. Carolyn Anderson provided a second. All present members were in favor, and the Chairman declared the item removed from the table.

Laura Rothrock made a motion to deny the request from the Mexia Varsity 7 on 7 football team. Greg Stubbs provided a second.

Richard Duncan made a motion to donate \$250 to the Mexia Lions Club for the 4<sup>th</sup> of July Car Show, as long as they are willing to advertise the Mexia EDC banner . A second to the motion was made by Rick Sanders.

Richard Duncan made a motion to authorize Shelly Wells, Executive Secretary to get three lease estimates on a copier/printer for the Mexia EDC office. Greg Stubbs provided a second. All

all were in favor.

The Chairman declared the meeting to be in executive session.

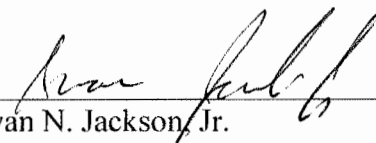
After reconvening into Open Session, Chairman Jackson asked if any Director wished to take action on any matter discussed in executive session.

Richard Duncan made a motion to approve authorizing Executive Secretary, Shelly Wells to act on behalf of the MEDC in providing a \$20,000 five year forgivable loan to J & J Auto Repair, and that the loan be forgiven at a rate of 20 % per year. This loan being based upon Mexia City Council approval. Carolyn Anderson provided a second. The vote was unanimous of the members present, and the Chairman declared the resolution approved.

Laura Rothrock made a motion to approve authorizing Executive Secretary, Shelly Wells to act on behalf of the MEDC in providing a \$20,000 five year forgivable loan to Mexia Medical Supply, and that the loan be forgiven at a rate of 20 % per year. This loan being based upon Mexia City Council approval. Richard Duncan provided a second. The vote was unanimous of the members present, and the Chairman declared the resolution approved.

A motion was made by Laura Rothrock to adjourn the meeting, the motion was seconded by Rick Sanders. All present were in favor of the motion, and the chairman declared the motion approved, and the meeting was adjourned.

SEAL

  
Ivan N. Jackson, Jr.  
Chairman

Attest:

  
Carolyn J. Anderson  
Secretary/Treasurer