

NOTICE OF PUBLIC MEETING

Greg Stubbs, President
Richard Duncan, Vice President
Carolyn Anderson, Secretary-Treasurer
Jeff Gipson, Director
Alan Savage, Director
Kim Story, Director
James Wiley, Director

Susan Cates, Executive Director
Shelly Wells, Administrative Assistant



MEXIA, TEXAS

ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING

MEETING SESSION AT 5:30 P.M.

Tuesday, July 12, 2016

Mexia EDC Building

Board Room

214 North Sherman Street

Mexia, Texas 76667

AGENDA

CALL TO ORDER

ROLL CALL

CITIZENS COMMENTS *(for matters not on the agenda)*

This provides an opportunity for citizens to comment on non-agenda items in advance of the regular business of the Economic Development Corporation. Comments shall be limited to three (3) minutes per person. By state law, comments by board members on any item not on the agenda shall be limited to:

- 1) Statements of specific factual information given in response to any inquiry.*
- 2) A recitation of existing policy in response to an inquiry.*
- 3) A proposal to place the subject on the agenda for a future meeting.*

1. MINUTES

- A. Consider, and if deemed appropriate, approve the minutes of the board meeting held June 14, 2016.
- B. Consider, and if deemed appropriate, approve the minutes of the board meeting held June 24, 2016.

2. FINANCIAL REPORT

- A. Consider, and if deemed appropriate, approve Financials for May, 2016.
- B. Consider, and if deemed appropriate, approve Bills for Payment.

3. TEXPOOL ACCOUNT

- A. Consider, and if deemed appropriate, approve the establishment of a TexPool account.
- B. Discussion and possible action regarding the balance of funds to be kept in local bank


4. DEPOSITORY AGREEMENT—Consider, and if deemed appropriate, authorize Executive Director to issue a Bid for a new Depository Agreement with a local financial institution for a term of five (5) years.
5. COMMERCIAL REVITALIZATION GRANT—Consider, and if deemed appropriate, approve payment of \$4,533 to Floyd and Blackmon, LLC for completion of work subject to the grant authorized on April 11, 2016.
6. ECONOMIC DEVELOPMENT INCENTIVES—Consider and if deemed appropriate, approve a Performance Agreement with JR Mexican Restaurants, Inc. to provide economic development incentives in an amount not to exceed \$50,000 for the expansion of their current restaurant Taqueria Mexicano Grille #4 located at 838 North Highway 171 in Mexia.
7. HUGHES CITY PARK
 - A. Discussion regarding current conditions of the play areas within Hughes City Park.
 - B. Consider, and if deemed appropriate, approve a grant of \$5,000 to the City of Mexia for the purchase and installation of safety mulch around and under the playground equipment.
 - C. Consider, and if deemed appropriate, approve a Budget Amendment to the MEDC Fiscal Year 2016 Budget to reallocate \$5,000 from account 68000 Economic Development to account 68500 Community Development to fund a grant to the City of Mexia for the purchase and installation of safety mulch for the playground at Hughes City Park.
8. DEMOLITION OF SUB-STANDARD STRUCTURES ON MEDC PROPERTY—Consider, and if deemed appropriate authorize the Executive Director to publish an invitation to bid on demolition of structures on two MEDC properties (Highway 14—Brooks acquisition and LCR 244 just north of the creek).
9. BUDGET WORKSHOPS—Consider, and if deemed appropriate, set a meeting of the MEDC Board of Directors for 5:30 pm on Tuesday, July 26, 2016 for the purpose of discussing the Fiscal Year 2017 Budget.
10. JOINT ECONOMIC DEVELOPMENT WORKSHOP—Discussion and possible action regarding a joint workshop with City Council regarding planning and goal setting for economic development objectives for the City of Mexia.
11. EXECUTIVE SESSION – The MEDC Board may adjourn into Executive Session as authorized by Chapter 551 of the Local Government Code for the following purpose:
 - § 551.072. Deliberation regarding the purchase, exchange, lease, or value of real property;
 - § 551.074. Personnel matters; and
 - § 551.087. Deliberation regarding economic development negotiations.

Discussion and possible action resulting from the Executive Session

12. EXECUTIVE DIRECTOR REPORT
 - A. Projects Update
 - B. New Business Report
 - C. Director Activity Report
 - a. Lease of MEDC land
 - b. Due date on credit card

- c. JDLG termination of performance agreement
- D. Calendar of Events
- E. Board requests for future agenda items

ADJOURN

<p>I, the undersigned authority, do hereby certify that this notice of meeting was posted in the front window of the Mexia EDC Building at 214 N. Sherman St., Mexia, TX 76667, a place convenient and readily accessible to the general public at all times, and said notice was posted on the following date and time: Friday, July 8, 2016 by 5:00 pm and remained so posted at least 72 hours before said meeting was convened.</p>  <hr/> <p>Susan S. Catés, MEDC Executive Director</p> <p>Notice also given to The Mexia News.</p>	<p style="text-align: center;">NOTICE OF ASSISTANCE AT THE PUBLIC MEETING</p> <p>Mexia EDC Building and Board Room are wheelchair accessible. Access to the building and special parking are available at the primary west entrance facing Sherman Street. Persons with disabilities who plan to attend this meeting are requested to contact Shelly Wells at 254-562-7900 or by fax 254-562-7905, or by email at shelly@mexiaedc.com, 48 hours prior to this meeting if additional accommodation of disability is necessary.</p>
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