

**Mexia Economic Development Corporation
Board of Directors Meeting
August 10th , 2015, 5:30 p.m.
214 N. Sherman Street - Board Room
Mexia, Texas**

MINUTES

The meeting of August 10, 2015, was called to order by Chairman, Ivan N. Jackson at 5:30 p.m. The Chairman then asked Vice Chairman, Greg Stubbs to lead the invocation.

Chairman Jackson welcomed guest Rick Sanders to the meeting.

Members present were Ivan N. Jackson, Jr. Chairman; Gregory S. Stubbs, Vice Chairman; Laura E. Rothrock, Director; Alan G. Savage, Director; Richard L. Duncan, Director. Staff members present were Shelly H. Wells, Executive Secretary. Jeffery L. Gipson, Director and Carolyn J. Anderson, Secretary/Treasurer were absent from the meeting.

After reviewing the minutes of the previous months meeting Laura Rothrock made a motion to approve the minutes of the meetings held July 13, July 27, and August 6, 2015. A second to the motion was made by Richard Duncan . The vote was unanimous of the members present and the Chairman declared the minutes approved.

The financial reports were reviewed by the Board and Greg Stubbs moved that the report be accepted and approved as presented. The motion was seconded by Alan Savage. The ensuing vote was unanimous of the members present, and the Chairman declared the financial report accepted.

Richard Duncan made a motion to approve the proposed budget for FY 2016 as presented . Greg Stubbs provided a second. Laura Rothrock brought up at this point in the meeting the fact that the FY 2016 proposed amounts needed to be rounded off to whole dollar amounts in order for city council to approve the budget. She also explained that there needed to be an item line for audit services. Richard Duncan amended his motion to include a budget line item for audit services, and to increase the executive secretary's salary from \$28,686.74 to \$29,000. Alan Savage seconded his motion, and all present were in favor. The chairman declared the FY 2016 budget approved.

Laura Rothrock made a motion to donate \$100 to the Mexia Area Chamber of Commerce teacher luncheon. Greg Stubbs provided a second, and all present were in favor.

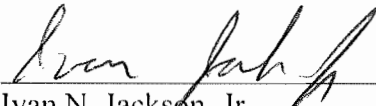
Chairman Jackson declared the meeting to be in executive session at 5:40 p.m.

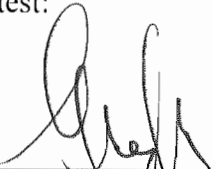
After reconvening into open session, Chairman Jackson asked if any director wished to take action on any matter discussed in executive session.

A motion was made by Laura Rothrock to accept the final executed separation agreement between the Mexia Economic Development Corporation and Thomas Tucker, and to authorize the City of Mexia to execute the final payroll payment as specified in paragraph 2 of the document. Richard Duncan provided a second, and all present board members were in favor.

A motion was made by Richard Duncan to adjourn the meeting, the motion was seconded by Greg Stubbs, and all present were in favor of the motion, and the chairman declared the meeting adjourned.

SEAL


Ivan N. Jackson, Jr.
Chairman

Attest:

Gregory S. Stubbs
Vice Chairman