

NOTICE OF PUBLIC MEETING

Greg Stubbs, President
Carolyn Anderson, Secretary-Treasurer
Marty Cargile, Director
Jeff Gipson, Director
Alan Savage, Director
Kim Story, Director
James Wiley, Director



Susan Cates, Executive Director
Tara Batton, Administrative Assistant

ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING

MEETING SESSION AT 5:30 P.M.
Monday, October 17, 2016
Mexia EDC Building
Board Room
214 North Sherman Street
Mexia, Texas 76667

AGENDA

CALL TO ORDER

ROLL CALL

CITIZENS COMMENTS *(for matters not on the agenda)*

This provides an opportunity for citizens to comment on non-agenda items in advance of the regular business of the Economic Development Corporation. Comments shall be limited to three (3) minutes per person. By state law, comments by board members on any item not on the agenda shall be limited to:

- 1) Statements of specific factual information given in response to any inquiry.*
- 2) A recitation of existing policy in response to an inquiry.*
- 3) A proposal to place the subject on the agenda for a future meeting.*

1. OATH OF OFFICE—Administer the Oath of Office to reappointed Board Director Jeff Gipson.
2. ELECTION OF OFFICERS FOR FISCAL YEAR 2017
 - A. Accept nominations and vote to elect a MEDC Director to serve as Board President.
 - B. Accept nominations and vote to elect a MEDC Director to serve as Board Vice President.
 - C. Accept nominations and vote to elect a MEDC Director to serve as Board Secretary-Treasurer.
3. MINUTES
 - A. Consider, and if deemed appropriate, approve the minutes of the board meeting held September 13, 2016.
 - B. Consider, and if deemed appropriate, approve the minutes of the board meeting held September 27, 2016.

4. FINANCIAL REPORT
 - A. Consider, and if deemed appropriate, approve Financials for September, 2016.
 - B. Consider, and if deemed appropriate, approve Bills for Payment.
5. 821 NORTH HWY 14—Update from Executive Director Susan Cates regarding the issue of non-compliance with Texas Commission on Environmental Quality.
6. BID AWARD—Discussion and possible action regarding the award of a bid for demolition of structures on two parcels of MEDC-owned property on North Highway 14 and LCR 244.
7. US ECONOMIC DEVELOPMENT ADMINISTRATION (USEDA) GRANT
 - A. Discussion and possible action regarding submittal of a complete application for a USED A Grant to provide funds for resurfacing of existing roads in Mexia Industrial Park and building a new roadway into Phase Two of Mexia Industrial Park in the amount of \$3,000,000 for which USED A estimates MEDC is eligible for up to a 70% match.
 - B. Consider, and if deemed appropriate approve Mexia Economic Development Corporation Resolution 2016-01 to authorize Executive Director Susan Cates to file the application for the USED A Public Works and Economic Adjustment Assistance program, obligating MEDC for matching funds up to \$1,500,000 for which a Public Hearing was held according to Texas Local Government Code Section 505.159 on February 8, 2016.
 - C. Consider, and if deemed appropriate, request the Mexia City Council to approve a resolution for above referenced USED A grant as a co-applicant on the project.
 - D. Consider, and if deemed appropriate, authorize Executive Director Susan Cates to accept proposals from local financial institutions for financing of project matching funds. Local financial institutions must be willing to finance at or below the terms of the Texas Leverage Fund to be considered.
8. EXECUTIVE SESSION – The MEDC Board may adjourn into Executive Session as authorized by Chapter 551 of the Local Government Code for the following purpose:

§ 551.072. Deliberation regarding the purchase, exchange, lease, or value of real property;
§ 551.087. Deliberation regarding economic development negotiations with a business prospect.

Discussion and possible action resulting from the Executive Session
9. EXECUTIVE DIRECTOR REPORT
 - A. Projects Update
 - B. New Business Report
 - C. Director Activity Report—ICSC 2016, Dishonesty Bond
 - D. Calendar of Events
 - E. Board requests for future agenda items

ADJOURN

I, the undersigned authority, do hereby certify that this notice of meeting was posted in the front window of the Mexia EDC Building at 214 N. Sherman St., Mexia, TX 76667, a place convenient and readily accessible to the general public at all times, and said notice was posted on the following date and time: Friday, October 14, 2016 by 5:00 pm and remained so posted at least 72 hours before said meeting was convened.


Tara Batton, MEDC Administrative Assistant

Notice also given to The Mexia News.

NOTICE OF ASSISTANCE
AT THE PUBLIC MEETING

Mexia EDC Building and Board Room are wheelchair accessible. Access to the building and special parking are available at the primary west entrance facing Sherman Street. Persons with disabilities who plan to attend this meeting are requested to contact Tara Batton at 254-562-7900 or by fax 254-562-7905, or by email at tbatton@mexiaedc.com, 48 hours prior to this meeting if additional accommodation of disability is necessary.